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Policies and research

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DWP Department for Work and Pensions

Economic reasons for EWL

- The economic prosperity of our society and pensions sustainability
- By 2020, over 50s will represent 30% of the workforce

Current labour market:

- Employment rate of over 50s
- Inactivity rate of people aged 50 to State Pension Age

Barriers faced:

- Employer practices
- Recession
- Already unemployed
- Demography
- Legislation

What DWP is doing to address this;

3 strands:

1. Employers
2. Legislation
3. Individuals

Employers:

- Working with Sector Leads
- Age Positive Initiative

Legislation:

- Change To Tax Rules
- Financial Incentives
- Review of Default Retirement Age
- Equality Bill

Back to Work Support

- Flexible New Deal
- Integrated Employment and Skills Provision
- Rapid Response
- Financial Incentives