The **co-operative**
good for everyone

Seeking to remain true to our Values

- Against a backdrop of business growth and the worst recession in living memory, we have remained true to our Values

• In 2009, £10m invested in an ethical-led advertising campaign

• Following acquisition of Somerfield, in 2010 ethical criteria extended across additional £3.3bn of procurement

• Following merger with Britannia, in 2010 bank's Ethical Policy extended across £31.7bn of financial assets

- Brand now valued at £2.88bn (up from £400m in 2007): ranked 19th in UK

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Gongs (2010)

- **Retail Week Awards:** 3rd year running Winner, Responsible Retailer of the Year
- **Grocer Green Retailer of the Year:** Winner… 2nd time in three years

- **Financial Times Sustainable Bank of the Year Award:** Winner

- **Global Corporate Responsibility Reporting Awards:** Runner-up

- **Sunday Times Best Green Companies:** Highest placed retailer / financial services business, and 4th overall
- **Business in the Community Corporate Responsibility Index:** Platinum Plus ranking… one of just ten and no other retailer or financial services business

- **CIPR Excellence Awards:** Winner, Corporate Responsibility… for Plan Bee

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First things first – get the basics right

Resources – need people and budget

Accounting and Reporting – living up to heritage of openness and honesty… runner up at *global* sustainability reporting awards

Management – Queen's Award for Sustainable Development and Business in the Community Platinum Plus ranking testify that values embedded across operations as well as anyone

Governance – as well as detailed Board deliberation have unique structure of regional and national Values & Principles committees

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Climate Change

OPERATIONS

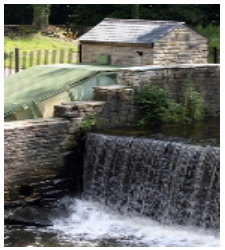
- Greenhouse gas emissions down 21% since 2006

FINANCE

- In 1998, our bank committed not to invest in the extraction and production of fossil fuels, c. £200m
- £400m fund to invest in renewables & energy efficiency

PUBLIC POLICY

- Campaign against tar sands developments, legal actions and EFQS live
- Mandatory carbon reporting, EDM live
- Commencement of Green Investment Bank
- Lobbied for meaningful FITs and RHI



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Environment (other)

Waste & Packaging

- Operational waste arisings and own-brand packaging reduced by 23% and 16% since 2006, by weight
- Carrier bag use reduced by 63% since 2006 (over one billiion fewer bags)
- Aim to reduce packaging a further 10% by 2012, by carbon

Biodiversity

- Responsible fish sourcing, campaigning for marine reserves and support for UK fisheries placed us #1 with MCS (2009)
- 99% of own-brand wood and paper now FSC or recycled
- Plan Bee
  - action on pesticides – neonics
  - action on farms – hives
  - fund research – threats & solutions
  - inspire action – distribution of bee-friendly wildflower seeds

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Plan BEE

Tackling global poverty

On November 3rd, pulled together our story across the Group… we are more than Fairtrade

• Invest £7m per annum to help tackle global poverty through co-operative support initiatives

• Continue to show the greatest commitment to Fairtrade in UK, 2nd to none in availability and over-trade

• Bank continues to say ‘no’ when needed but also has £50m microfinace fund

• Uniquely, operate a human rights and trade policy - as matter of last resort curtail trade when called upon by the peoples of affected areas

• Campaign anew for trade justice, beginning with a reinvigoration of the Jubilee Third World debt campaign

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Find out more, or tell us what you think

Download our Sustainability Report and highlights at:

www.co-operative.coop/sustainabilityreport

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