New money for Councils….

Recovering duplicate payments

A simple but effective idea!!

S2M
DISCOVERING PROFIT

You are thinking....

- *I'm only interested in revenue*
- *This may expose our shortcomings*
- *Too good to be true?*
- *Wow, this is an easy way to generate cash and offset budget cutbacks...*

The 5 steps to success…

- ***Agree scope & timing***
- ***Hold kick-off meeting***
- ***Acquire data & analyse***
- ***Recover overpayments***
- ***Account for cash/credits***

Why do overpayments occur ?

- ***Input error***
- ***High volume of transactions***
- ***Staff changes & use of Temporary staff***
- ***Changes/upgrades to computer hardware, software and related internal controls***
- ***Reallocation of responsibilities***
- ***Relocations***

Common errors we come across are…

- *Duplicate & overpayments*
- *Payments to wrong supplier*
- *Credit notes processed as invoices*
- *Unprocessed credits*
- *Amended invoice numbers*
- *VAT processing errors*
- *Incorrect prices, missed discounts & rebates*
- *Payment of same invoice by different divisions/systems*
- *Payments in wrong currency*

Why is this service unique?

- ***It's non-intrusive***
- ***It's contingency based :***
  "no recovery, no fee"
- ***We "collect and bank"***