HIGHER EDUCATION FUNDING COUNCIL FOR ENGLAND

# Employability and graduate employment: developments in public information

**Paul Hazell, HEFCE**

# Graduate employment and public information: 1690s

- King William III endowed studentships at Oxford to provide men for the public service who were fluent in Arabic and Turkish and thus able to assist in negotiating the ransom of British seamen held captive by the Corsairs on the Barbary Coast

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# Employability: the 1990s

- Tim Reilly, CEO C2G energy, letter to The Times
- Portsmouth benefiting from close working relationship with world class engineering/oil group (Esso)
- Chemical engineering programme: immensely practical and geared towards industry
- New graduates making money for company from day one; didn't need industry conversion training

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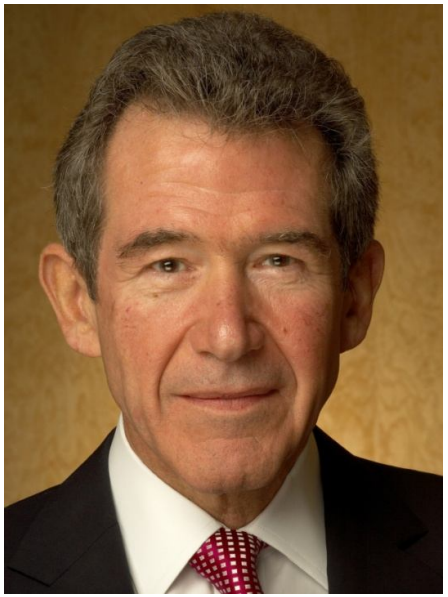
# New world: Funding changes are radical and rapid

- The Independent Review of Higher Education and Student Finance (report on 12 October) www.independent.gov.uk/browne-report

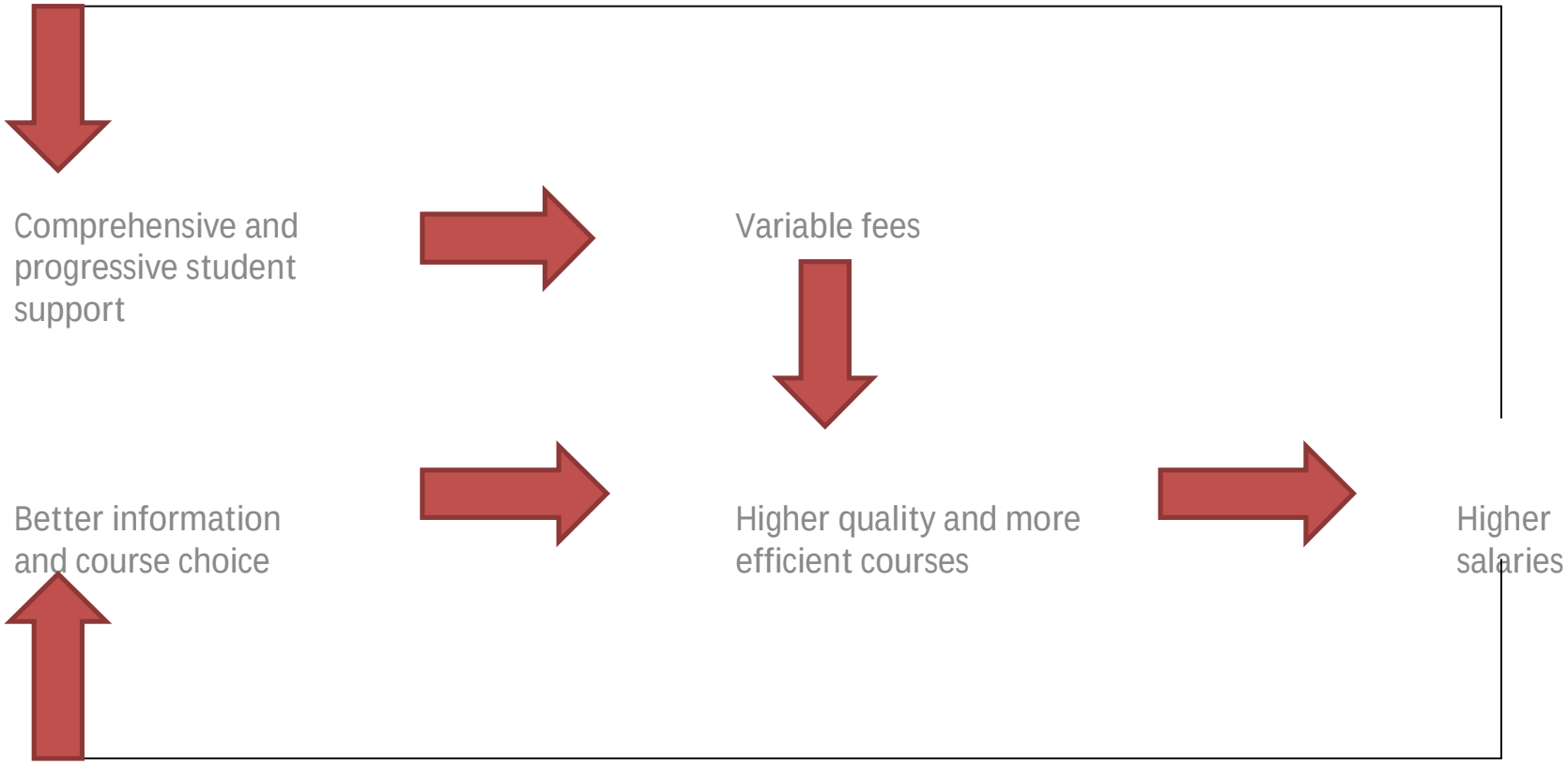


- the coalition Government's first spending review (report on 20 October) http://www.hm-treasury.gov.uk/spendindex.htm

# Browne principles

- More investment should be available for HE
- Student choice should be increased
- Everyone who has the potential should be able to benefit from higher education
- No one should have to pay until they start to work
- When payments are made they should be affordable
- Part-time students should be treated the same as full time students for the costs of learning

# The Browne Proposal (highly simplified)



# *Spending Review headlines*

- £2.9bn (40%) reduction from £7.1bn higher education resource budget by 2014-15
- possibly more substantial cuts in HEFCE teaching funding to meet student support pressures
- 44% reduction in capital by 2014-15
- flat cash protection for science and research (9% real terms reduction)
- other cuts in public spending that will impact on higher education

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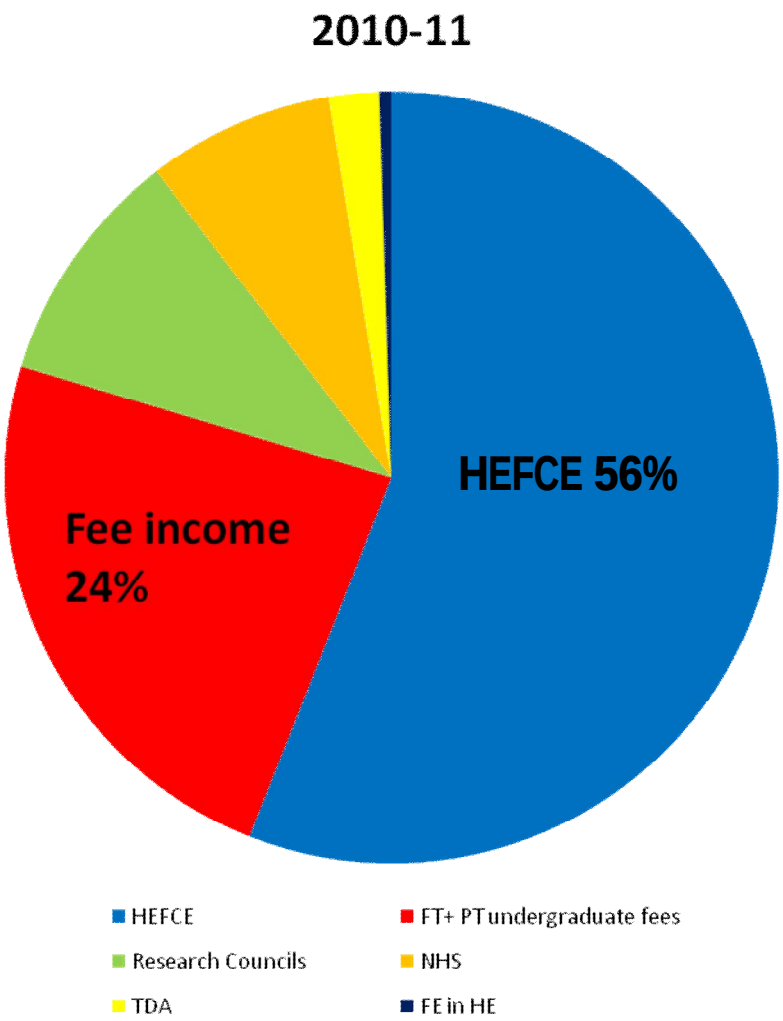
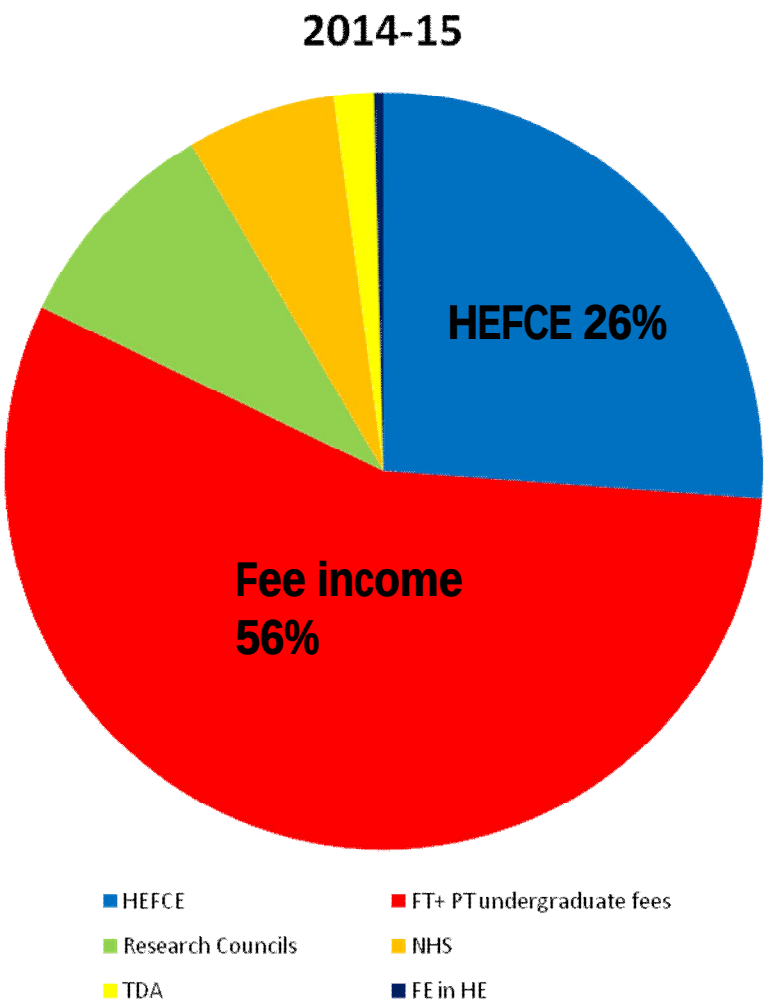
# Sources of income



# *A new approach from Government*

- Less state intervention
- Creating a market dynamic for higher education teaching
- Greater responsibility for funding from students
- Continued state support to preserve the public interest
- Public information to drive the new market

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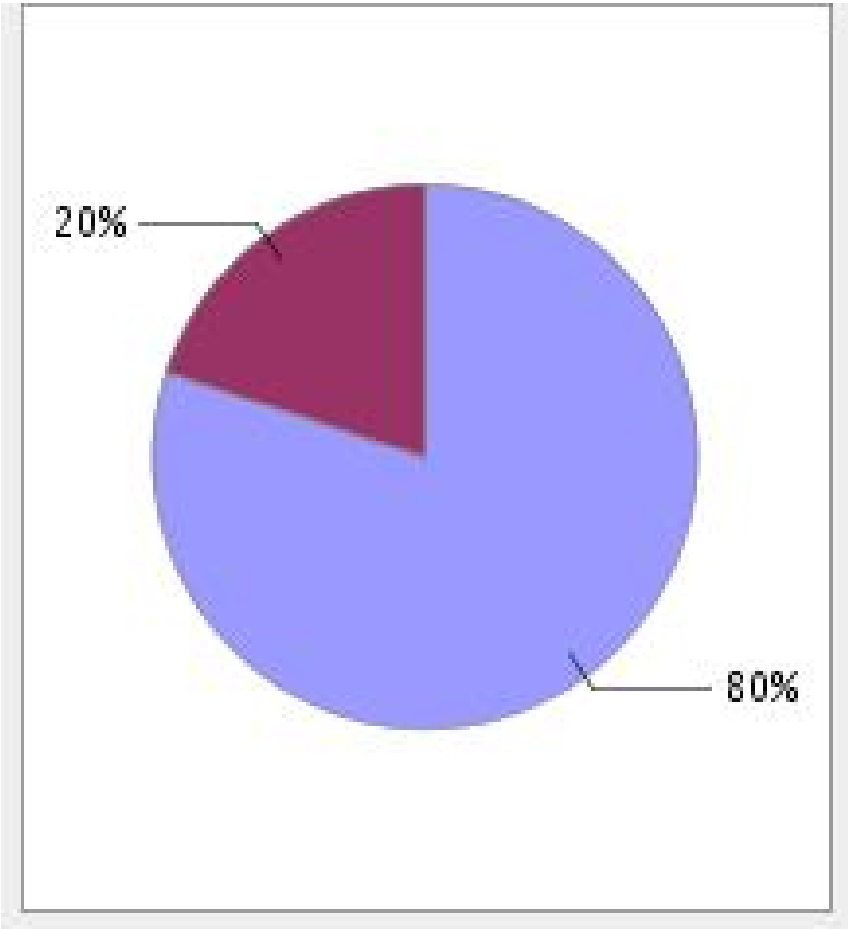
# *Information on unistats*

- % in graduate and non-graduate job



# *Developments in public information*

- Builds on what's there
- Key information set from 2012-13: 16 pieces of information at course level
- Published on universities' websites: research finds students look here and UCAS
- Includes accommodation costs, accreditation of courses
- Working groups to advise on development
- And employment outcomes

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# *Developments in public information*

- Salary information at course level – also at six months and 40 months across the sector
- Consultation:  contextual information and regional labour markets important
- Very early point in careers when self employment and portfolio of work may be the norm - creative and performing arts
- Information available from August 2011 on unistats, then KIS
- HEFCE paper on job quality – worth engaging wit

# *Any questions?*

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