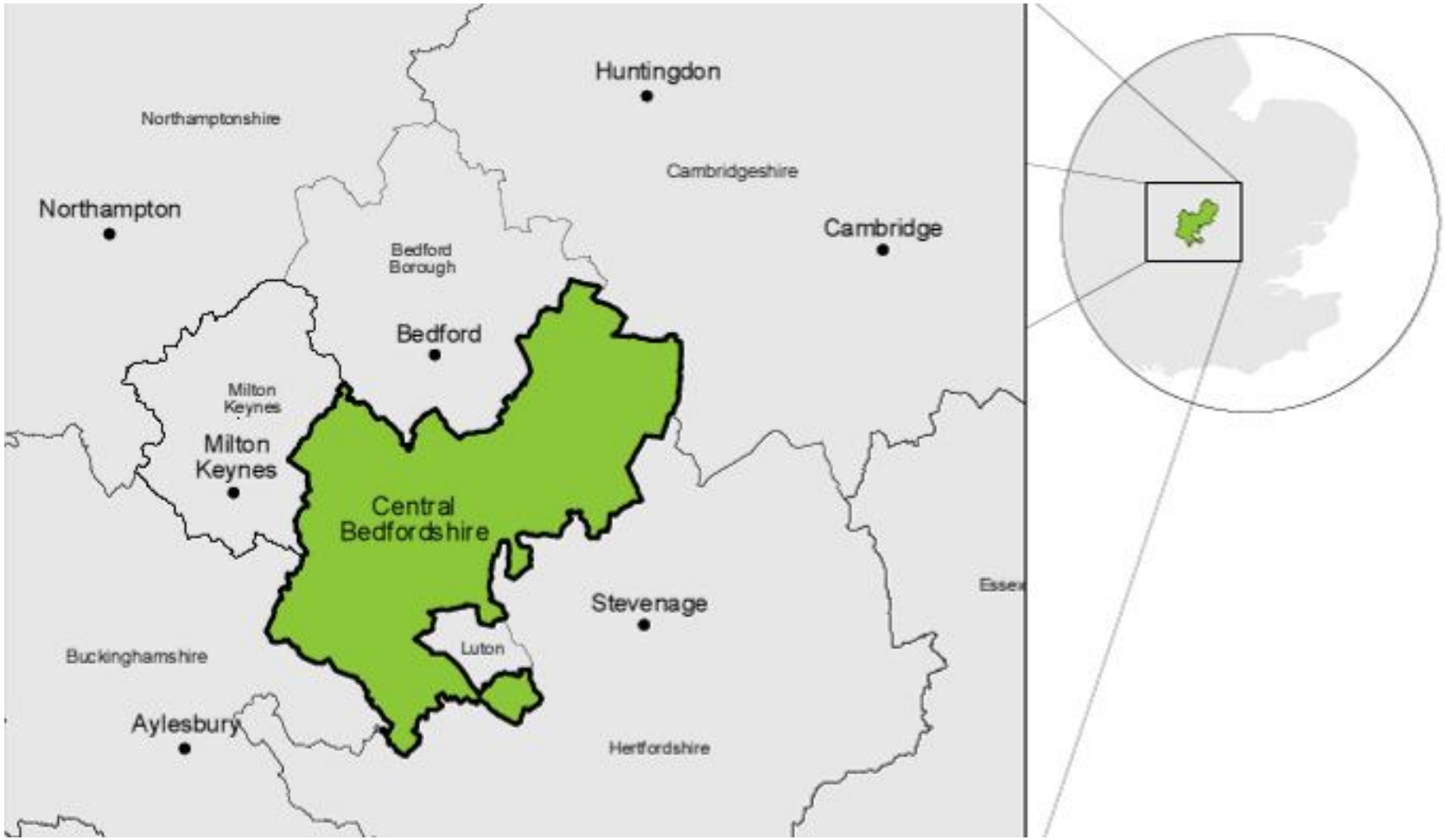
The role and success of Local Enterprise Partnerships in delivering economic value to local people.

Peter Fraser, Head of Partnerships & Performance
Central Bedfordshire Council

Central Bedfordshire



A super-region in space..

A shared vision …

Central Bedfordshire is … Globally connected, delivering sustainable growth to ensure a green, prosperous and ambitious place for the benefit of all.

Central Bedfordshire Together

Growth

8.5% growth in our population by 2016 (+21,500)

Growth

30% increase of those aged 75+

48% increase of those aged 85+

Growth

By 2026:

27,000 new jobs

26,000 new homes

Financial challenges

£10m reduction in 2009/10

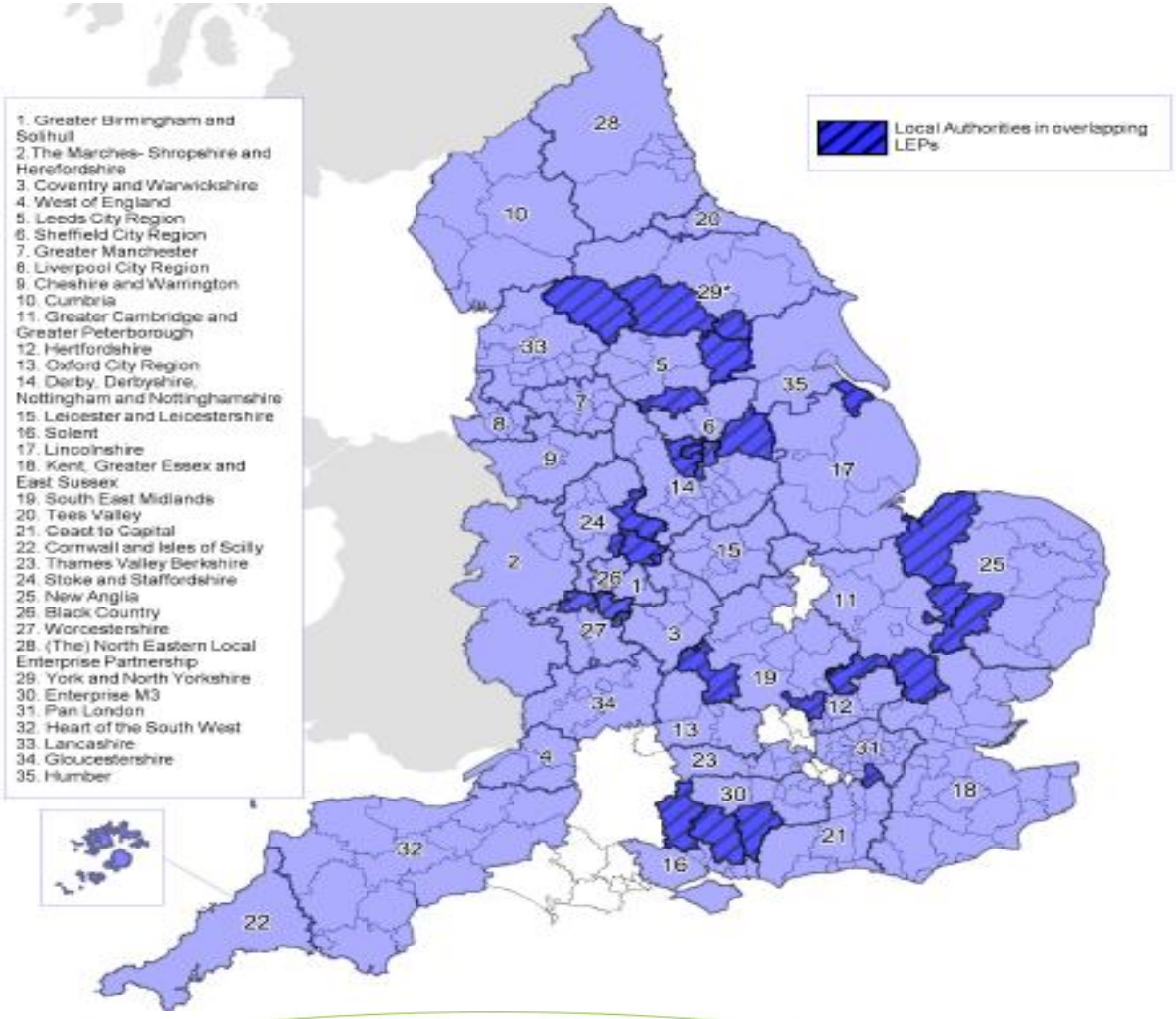
£12m reduction in 2010/11

£19m reduction in 2011/12

What is a Local Enterprise Partnership?

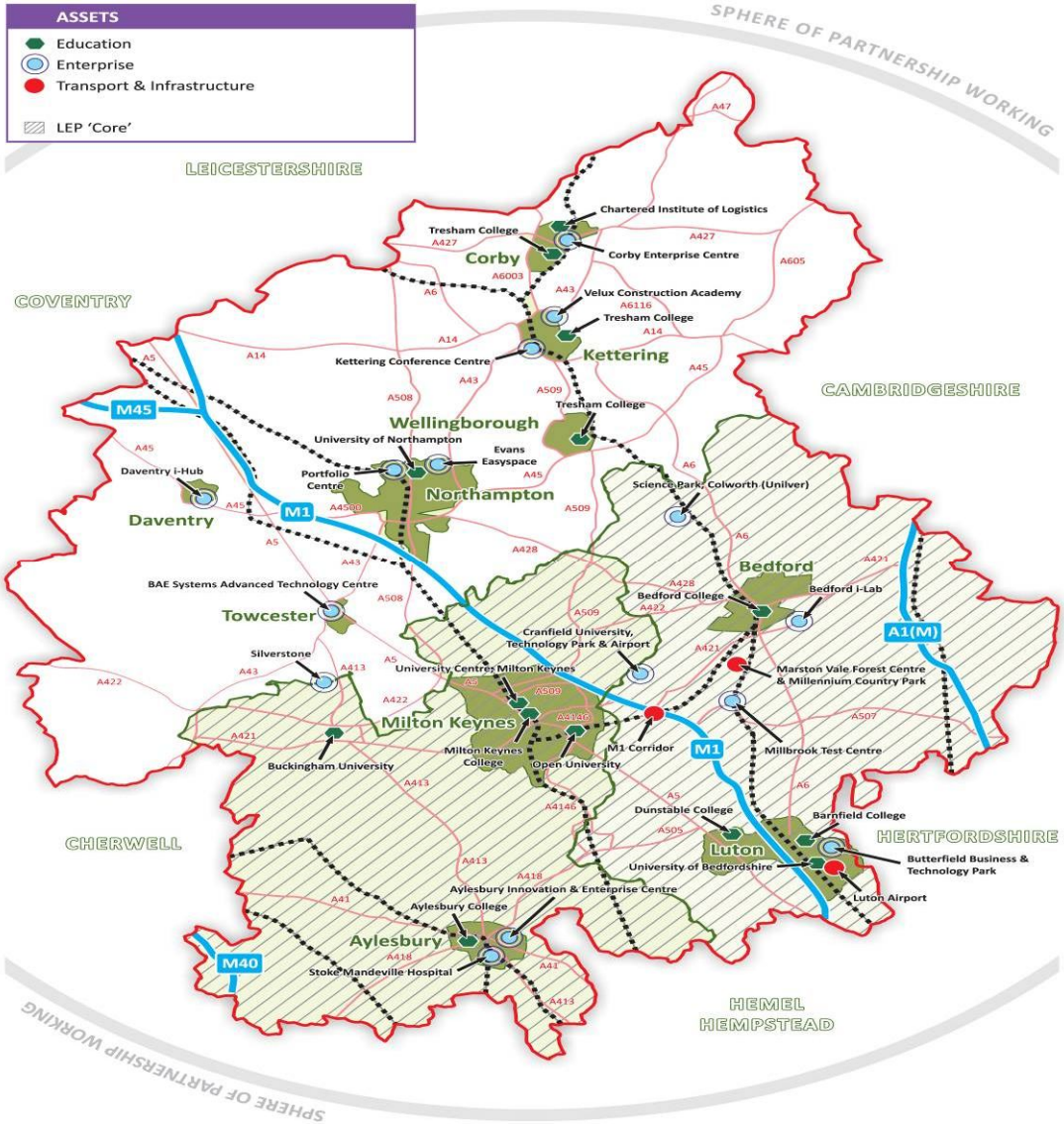
- What you want it to be
- Should provide strategic leadership
- Must be business-led
- A public/private sector partnership
- Should cover a natural economic area

LEP Map of England



South East Midlands LEP (SEMLEP)

- Aylesbury Vale
- Bedford
- Central Bedfordshire
- Cherwell
- Corby
- Dacorum
- Daventry
- Kettering
- Luton
- Milton Keynes
- South Northants



The SEMLEP Model

- Light touch
- Based on local drivers
- Vehicle to lobby and secure infrastructure funding
- Align resources to have maximum impact
- Promote enterprise and business growth
- Develop skills
- Provide access to finance

Challenges for LEPs

- Scale
- Accountability
- Involvement
- Engagement
- Resources
- Focus

The success of LEPs

- Business-led
- Stronger voice
- New opportunities
- Collective effort
- Delivery of outcomes