DEVELOPMENTS IN UK, EUROPEAN AND GLOBAL VENTURE CAPITAL

svb

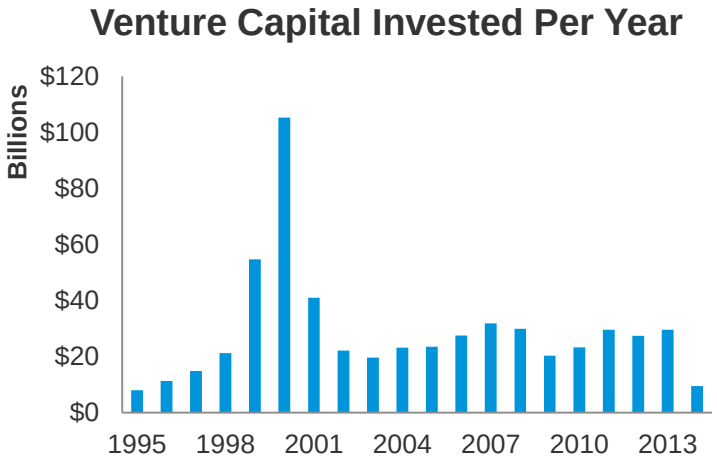
Silicon Valley Bank

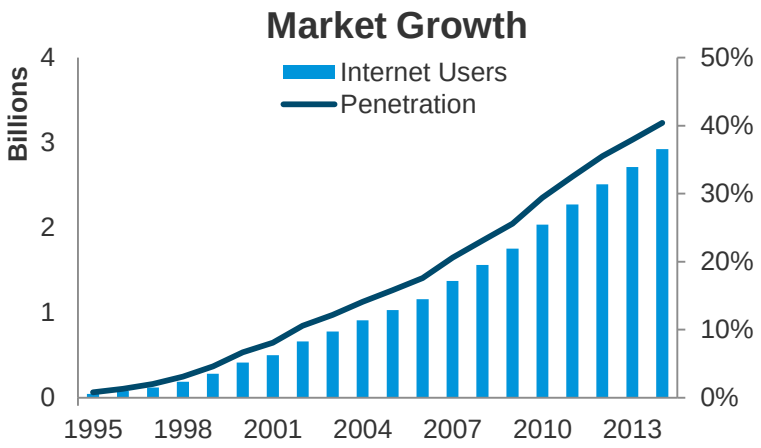
Innovate UK 2014

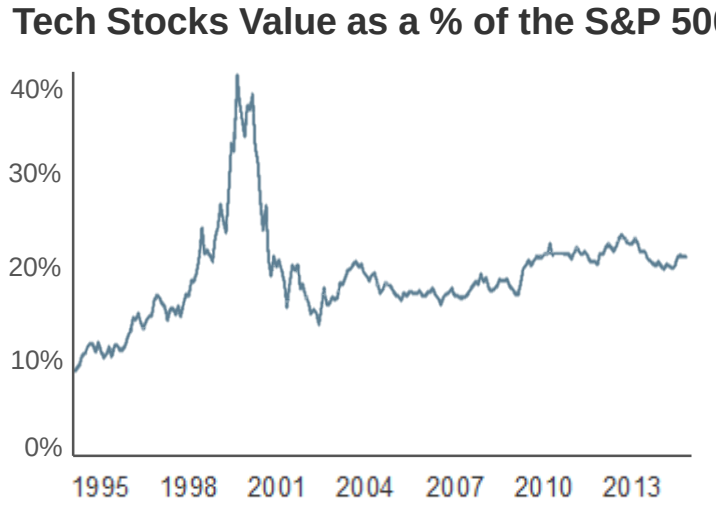
Gerald Brady

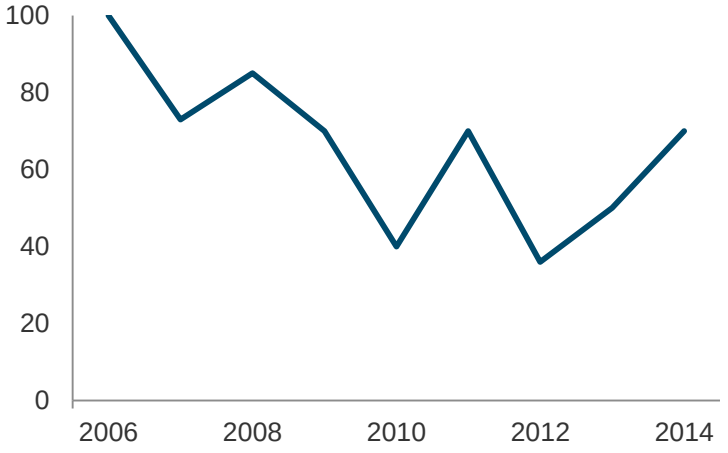
SVB Capital Proprietary and Confidential.

Are we in a tech bubble or is the best yet to come?





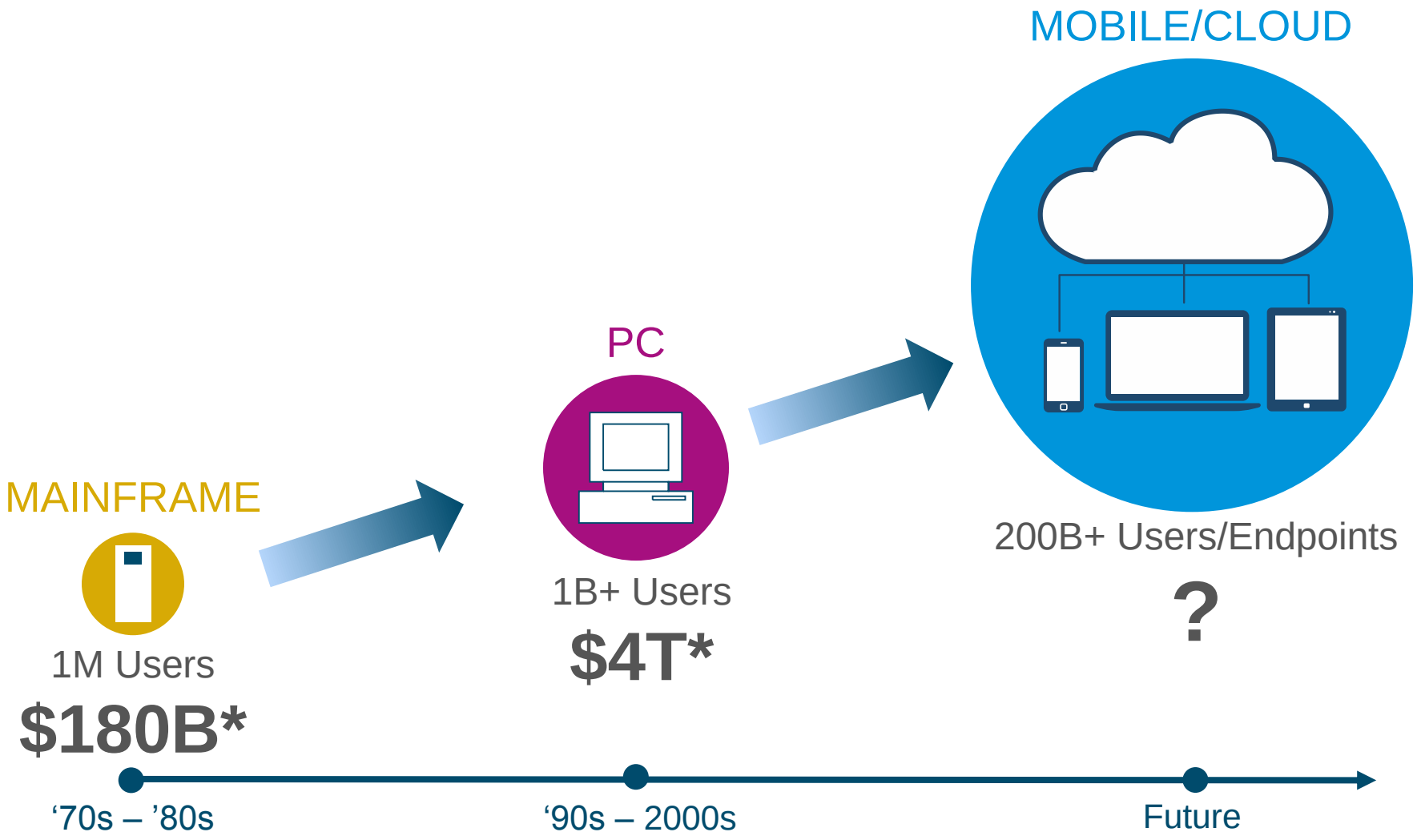




Sources: Google Trends, NVCA, Internet Live Stats, KPCB Internet Trends 2014

SVB Capital Proprietary and Confidential.

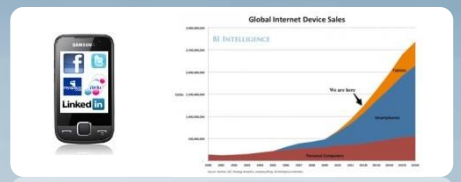
The best is yet to come



*Capital IQ Top 50 IT companies in each year
Note: Courtesy of Andreessen Horowitz

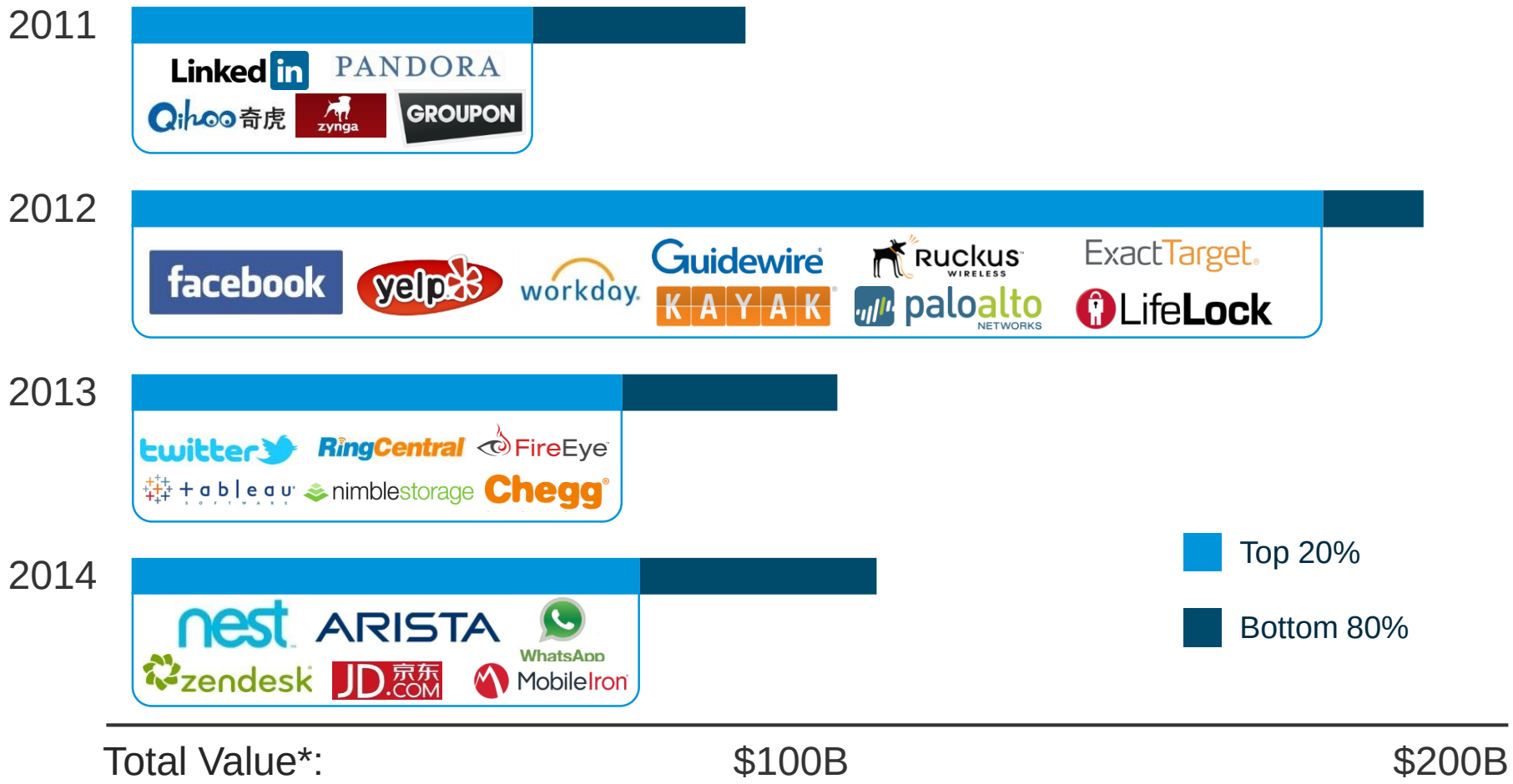
SVB Capital Proprietary and Confidential.

Innovation is just getting started



SVB Capital Proprietary and Confidential.

20% of outcomes drive 77% of returns



*Total Value of venture-backed exits defined as Market Cap at IPO or Acquisition Price
Sources: NVCA and Public IPO/M&A Data

svb Capital

SVB Capital Proprietary and Confidential.

No surprise, investors are most confident the US is the best place to invest

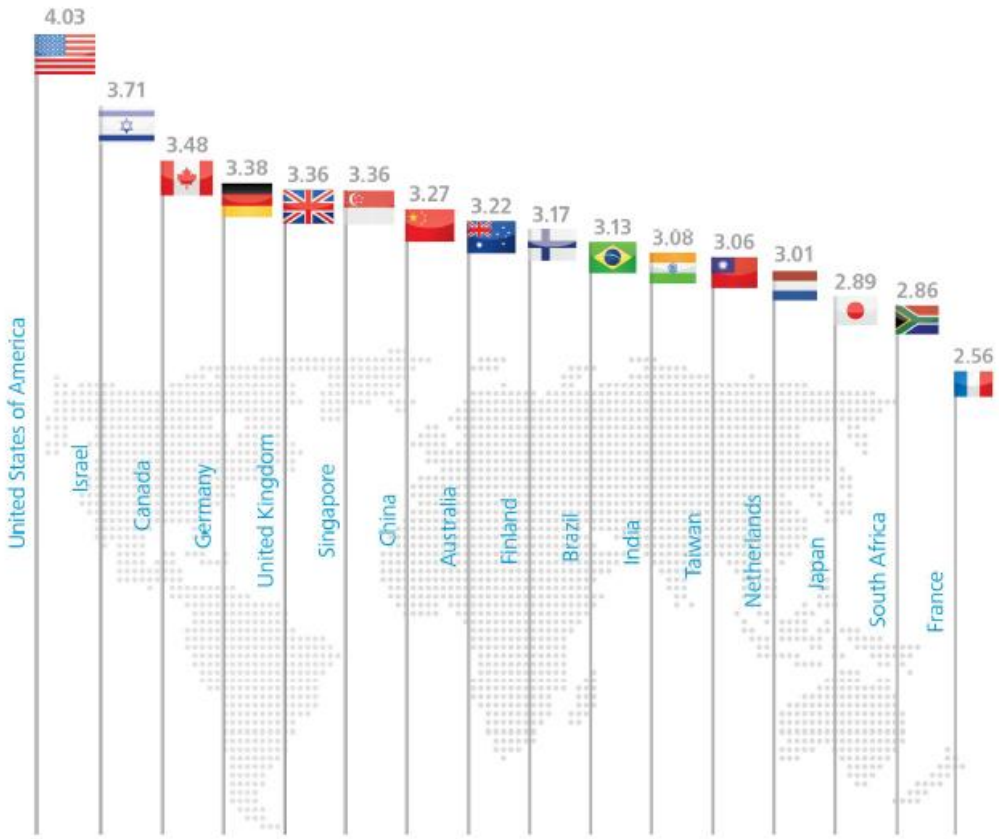
Country investing

2014 Global Venture Capital Confidence Survey Results

Investors were asked to rate their **overall confidence level in each country**. Confidence levels were measured on a scale of 1-to-5, with a 5 representing the most confidence.

About survey
331 venture capital, private equity, and growth equity investors were surveyed from May to June 2014 representing 20 venture capital associations throughout North and South America, Africa, Europe, and Asia Pacific.

www.deloitte.com/us/2014vcsurvey



svb Capital

SVB Capital Proprietary and Confidential.

US investors views their own government as least likely to enact policies to support domestic investment

Deloitte.

NATIONAL VENTURE CAPITAL ASSOCIATION
Funding innovation. Empowering entrepreneurs.

2014 Global Venture Capital Confidence Survey Results

Investors were asked to rate their confidence level in their **own governments' ability to enact policies that support domestic investment** in the next year. Confidence levels were measured on a scale of 1-to-5, with a 5 representing the most confidence.

About survey
331 venture capital, private equity, and growth equity investors were surveyed from May to June 2014 representing 20 venture capital associations throughout North and South America, Africa, Europe, and Asia Pacific.

www.deloitte.com/us/2014vcsurvey

svb Capital

SVB Capital Proprietary and Confidential.

HOSTED BY

UK Trade
& Investment

Innovate UK
Technology Strategy Board

INNOVATE UK 2014

THE GLOBAL SPOTLIGHT ON UK INNOVATION

GREAT
BRITAIN & NORTHERN IRELAND